

# ENVIRONMENTAL POLICY STATEMENT

Laserbond limited based in Smeaton Grange NSW, Cavan SA, Altona VIC and Bethania QLD, is a specialist surface engineering company that focuses on the development and application of materials, technologies and methodologies to enhance operating performance and wear life of capital-intensive machinery and vital production components.

Laserbond recognises that good environmental performance is good business practice and by managing its environmental impacts, benefits the organisation and its customers.

Laserbond recognises its key environmental impacts lay in the following areas:

- Energy management
- Waste stream life cycles
- Natural resource sustainability
- Responsible supply chains

Senior management endorses this policy ensuring it is compatible within the context and strategic direction of the organisation.

We at Laserbond strive to adopt the highest standards and behaviours in all areas of our operations meeting all legislative criteria, by;

- Incorporating environmental responsibility into all business operations through planning environmental protection, reviewing processes and procedures, setting targets and auditing environmental performance.
- Protecting the environment, preventing pollution and meeting all specific commitments relevant to our organisation.
- Meeting legal compliance obligations, as related to the environmental aspects of our business.
- Mitigating waste through efficient use of materials and energy, adopting the principles of "reduce, reuse, repurpose and recycle".
- Training of employees in good environmental practices and encouraging their involvement in environmental initiatives.
- Making environmental and ethical considerations where appropriate in investment decisions, purchasing sustainable products and services wherever practicable.

All Laserbond employees have responsibilities for policy implementation by participating and contributing to its success through their actions and suggestions.

Laserbond communicates openly with all stakeholders and interested parties on its environmental system, and to such end, this statement is made available to all stakeholders if and when requested.

The company has a total commitment to continual improvement through clear environmental objectives, in accordance with the framework laid down within the iso 14001 standard, providing a fundamental basis for all our activities. The application of the principles of the Laserbond integrated management system are constantly monitored and reviewed annually to maintain focus on our objectives and look for improvement opportunities. Those objectives are based on the "smart" framework (specific, measurable, attainable, realistic and timely).